FNPF GIFT CARD INFORMATION SHEET

What is the FNPF Gift Card?	• The FNPF Gift Card is a new product in the form of a physical gift card designed to facilitate contributions to an FNPF member's account. • It represents a prepaid contribution made by a giver (Giftor) and is credited directly to the recipient's FNPF member account.
Why was the Gift Card introduced?	• The introduction of the Gift Card represents a member-centric approach to managing contributions and promoting financial security. It is another means of boosting retirement savings. • The FNPF Gift Card was created to make it simple for people to save more for retirement. • It's all about putting members first and helping them boost their retirement savings. • Plus, it's a way for families and friends to understand and support the importance of saving for retirement together.
What is the value of the Gift Card?	• The Gift Card comes in four different denominations to suit any budget, from $50, $200, $500 and maximum of $1,000
What is the maximum amount that can be purchased in one transaction?	• $5,000 worth of Gift Cards is the maximum amount allowed for purchase in one transaction
Where can I purchase a Gift Card from?	• The cards are available at all FNPF branches or agencies.
Who can purchase a Gift Card?	• Anyone above the age of 18 years.
Who can be the recipient of the Gift Card?	• The Gift Card can be given to anyone but to redeem it, the (giftee) must have an FNPF account. • Those who are non-members will need to be registered as a FNPF member in order to redeem the Gift Card.

What happens if I am not a member?	• If the recipient is not a member, the recipient will need to create a voluntary account, abiding by the existing laws of FNPF: - Only 1 re-entrant is allowed; - Minimum age of 6 year; - Maximum age of 54 years
Upon redemption, how are funds allocated to member's Preserved and General Accounts?	• Members can choose the split to their account, unless there is any pre-existing rule to the account. For example, if a member has withdrawn under housing and is still replenishing their preserved account, then the card amount will follow the rules of replenishment of preserved account.
What is the validity period of the Gift Card?	• A Gift Card is valid for 6 months from the date of purchase.
What happens if the Gift Card is not redeemed within the validity period?	• The Gift Card is invalid once it expires. • The card value or amount can be refunded to the Giftor but he or she will need to complete the FNPF Gift Card Claim Form and pay a fee of $10. • The refund will be paid to the Giftor's bank account.
Who is the Giftor?	• The person purchasing the FNPF Gift Card
Who is the Giftee?	• The recipient of the FNPF Gift Card
What happens if the Gift Card is lost?	• Lost Gift Cards can only be refunded to the giftor within the validity period.
What are the benefits of the Gift Card?	• Growing members savings: Contributed funds benefit from FNPF's investment returns, helping the recipient of the FNPF Gift Card build a larger retirement nest. • Start saving early: The FNPF Gift Card is a perfect way to introduce young people to the importance of saving for retirement. • Flexible contributions: The FNPF Gift Card is available in four denominations, thus allowing members to choose the amount that best suits their budget. • The Gift that keeps on Giving: Unlike traditional gifts, the FNPF Gift Card provides a lasting benefit that grows over time.